



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Elastic N.V.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Elastic N.V. (Elastic) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Elastic. Elastic is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO₂, CH₄, N₂O; Other GHGs (HFCs, PFCs, SF₆, NF₃) were present in Scope 3 emission factors

GHG Emissions Statement:

- **Scope 1:** 30 metric tons of CO₂ equivalent
- **Scope 2 (Location-based):** 738 metric tons of CO₂ equivalent
- **Scope 2 (Market-based):** 677 metric tons of CO₂ equivalent
- **Scope 3:**
 - Purchased Goods & Services (Market-based): 24,031 metric tons of CO₂ equivalent
 - Capital Goods: 1,496 metric tons of CO₂ equivalent
 - Fuel- and Energy-Related Activities (Market-based): 230 metric tons of CO₂ equivalent
 - Waste Generated in Operations: 103 metric tons of CO₂ equivalent
 - Business Travel: 17,600 metric tons of CO₂ equivalent (including radiative forcing and WTT)
 - Employee Commuting (Market-based): 2,369 metric tons of CO₂ equivalent (including WTT and T&D loss)
 - Work From Home (Market-based): 1,494 metric tons of CO₂ equivalent (including WTT and T&D loss)
 - Employee Commuting: 875 metric tons of CO₂ equivalent (including WTT)
 - Upstream Leased Assets (Market-based): 145 metric tons of CO₂ equivalent (including WTT and T&D Loss)
 - Use of Sold Products (Market-based)¹: 16,540 metric tons of CO₂ equivalent
 - Downstream Leased Assets (Market-based): 101 metric tons of CO₂ equivalent (including HFCs, WTT and T&D Loss)

¹ Scope 3 emissions from Use of Sold Products were calculated by AWS, Google Cloud, and Microsoft Azure.

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were historical in nature, but in some cases estimated. Data and information supporting the Scope 3 GHG emissions statement were mostly estimated, but in some cases, historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR-6)
- Cornerstone Sustainability Data Initiative Emissions & Generation Resource Integrated Database (eGRID) (2024 data), 2026
- USEPA Emission Factor Hub, 2025 & 2026
- International Energy Agency (IEA) Emission Factor Database (2023 data), 2025
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, 2025
- Australia National Greenhouse Accounts Factors for 2025 and 2026
- Government of Spain, Office for Climate Change, Ministry for the Ecological Transition and the Demographic Challenge (MITECO), 2025
- Netherlands, Rijkswaterstaat & Stichting Stimular for the Dutch Government, 2025 & 2026
- Green-e® Residual Mix Emissions Rates (2023 Data), 2025
- Association of Issuing Bodies (AIB) European Residual Mixes, June 4, 2025
- Comprehensive Environmental Data Archive (CEDA), 2025
- CDP Supply Chain Scope 3 Report (2023 – 2025 releases)
- Ecoinvent 3.11
- Scope 3 methodologies and emission factors in the Watershed platform

Period covered by GHG emissions verification:

- Fiscal Year 2026: May 1, 2025 to April 30, 2026

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators.

GHG Emissions Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Elastic;
- Review of documentary evidence produced by Elastic and their consultant;

- Review of Elastic data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by Elastic to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard, and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard.

It is our opinion that Elastic has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Elastic, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

Kate Pagan

Kate Pagan, Lead Verifier
Project Manager
Apex Companies, LLC
Seattle, Washington

Megan O'Neil

Megan O'Neil, Technical Reviewer
ESG Program Manager
Apex Companies, LLC
Atlanta, Georgia

August 7, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to Elastic N.V. and is solely for the benefit of Elastic N.V. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.